



कर्मचारी भविष्य निधि संगठन

Employees' Provident Fund Organisation
(अम एवं रोजगार मंत्रालय भारत सरकार)
(Ministry of Labour & Employment, Govt. Of India)

मुख्य कार्यालय / Head Office
भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110066
Bhavishya Nidhi Bhawan, 14- Bhikaji Cama Place, New Delhi – 110066

WEB CIRCULATION ONLY

Fax: 011-26173022
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No. Bkg.1(4)2010/Online Remittance

112871

IMPORTANT

Date:

To

All Regional P.F. Commissioner-I/In charge
Regional & Sub-Regional Offices

24 JUN 2015

Subject: **Mandatory Deposit of Contributions through Internet Banking.**

Reference: i) MoL&E Notification No. G.S.R. 360(E) dated 05.05.2015.
ii) HO Circular of even No. dated 22.06.2015

Sir/Madam,

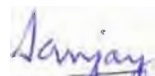
Please refer to the above said subject.

2. The Central Government in exercise of the powers conferred by section 5 read with sub-section (1) of section 7 of the EPF&MP Act 1952 has notified amendments in Paras 38(1) and 48 of EPF Scheme, 1952 making it mandatory for employers to pay the statutory contributions through Internet Banking.

3. In exercise of powers conferred to the Central Provident Fund Commissioner under amended para 38(1) of EPF Scheme, 1952, it has been allowed vide order of even No. dated 24.06.2015 that an employer who makes payment of less than Rupees one lakh in a particular month as contributions under Employees' Provident Funds and Miscellaneous Funds Act, 1952 and Schemes framed thereunder, shall have the option to make such payments through bank drafts or banker's cheques or cheques drawn only on the local bank as was being done earlier. A copy of the said order is enclosed for information. This order shall be valid upto the month of September, 2015. Thereafter, it shall be mandatory for all employers to make payments electronically through internet banking. The employers remitting contribution below Rs. 1 lakh per month shall, however, have the option to remit such dues through the internet banking even during the interim period upto September, 2015.

4. The employers may be advised through e-mail/SMS/press release for depositing contributions through Internet Banking as specified above.

Yours faithfully


(Sanjay Kumar)
RCFA



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Date:

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ORDER

Ministry of Labour & Employment vide notification no. G.S.R. 360(E) dated 5th May, 2015 has amended Para 38(1) of the EPF Scheme, 1952. The Central Government has made it mandatory for employers to pay statutory contributions electronically through Internet Banking only.

2. In exercise of powers conferred to the Central Provident Fund Commissioner under amended para 38(1) of EPF Scheme, 1952, it is hereby ordered that an employer who makes payment of less than Rupees one lakh in a particular month as contributions under Employees' Provident Funds and Miscellaneous Funds Act, 1952 and Schemes framed thereunder, shall have the option to make such payments through bank drafts or banker's cheques or cheques drawn only on the local bank as was being done earlier. This order is being issued considering the fact that many of the participating employers having smaller work force may not readily have facility of internet banking.

3. This order shall be valid upto the month of September, 2015. Thereafter, it shall be mandatory for all employers to make payments electronically through internet banking.

(K.K. Jalan)

Central Provident Fund Commissioner