

OFFICE OF THE RECOVERY OFFICER
EMPLOYEES' PROVIDENT FUND ORGANISATION
(GOVT. OF INDIA, MINISTRY OF LABOUR)
Regional Office
37, Royapettah High Road, Chennai – 600 014

Ref No. CHN/TN/51518/Recy/Regl/2016

Dated: 29.03.2016

Proclamation of sale

*Whereas the Authorised Officer has forwarded the certificate No. CCI /15 /TN /51518 / Enf /Regl /2012 dated 13.08.2012, certificate No. TN/RC(PDC)/TN/51518/Gr.06/Regl/2012-13 dated 05.04.2013 and certificate No. TN/MAS/PDC/51518/RRC No.2406/2015 dated 30.04.2015 for the recovery of the sum of Rs 2703955 from M/s.ACE Concrete having registered office at No.109/169, Munusamy Street, Vanagaram Road, Athipet, Chennai-600 058 and the costs, charges and expenses of the proceedings of the recovery thereof;

And whereas the undersigned has ordered the sale of the attached property mentioned in the annexed schedule in satisfaction of the said certificate;

And whereas on the 15th day of April 2016 (the date fixed for sale) there will be due thereunder a sum of Rs. 2759227 (including Recovery cost of Rs.55272 till date)

Notice is hereby given that in the absence of any order of postponement, the said property at No.109/169, Munusamy Street, Vanagaram Road, Athipet, Chennai-600 058 shall be sold by Recovery Officer, Chennai-14 through M/s. MSTC Limited, Armenian Street, Chennai-1 by E-auction at 11.00 A.M. on the said 15th day of April 2016.

The sale will be of the property of the defaulter above named/ *@property which is included in the property of the defaulter*, as mentioned in the schedule below; and the liabilities and claims attached to the said property, so far as they have been ascertained are those specified in the scheduled against each lot.

The property will be put up for sale in the lots specified in the schedule. If the amount to be realised by sale is satisfied by the sale of portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest payable under section 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, and costs (including the costs of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such arrears, interest and costs has been paid to the undersigned.

At the sale, the public generally are invited to bid either personally or by duly authorised agent. No officer or other person, having any duty to perform in connection with this sale shall, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

The sale shall be subject to the conditions prescribed in the rules laid down from time to time and to the following further conditions:-

- (i) The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
- (ii) #The reserve price below which the property shall not be sold is Rs.13,50,000/-

- (iii) The amounts by which biddings are to be increased shall be determined by the officer conducting the sale. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once be again put up to auction.
- (iv) The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that *the amount bid by him is not less than the reserve price *it shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- (v) For reasons recorded, it shall be in the discretion of the officer conducting the sale to adjourn it subject always to the provisions of rules laid down from time to time.
- (vi) In the case of a movable property, the price of each lot shall be paid at the time of sale or as soon after as the officer holding the sale directs, and in default of payment, the property shall forthwith be again put up and resold.
- (vii) In the case of immovable property, the person declared to be the purchaser shall pay immediately after such declaration, a deposit of twenty-five per cent on the amount of his purchase money to the officer conducting the sale and in default of such deposit, the property shall forthwith be put up again and resold. The full amount of the purchase money payable shall be paid by the purchaser to the undersigned on or before the 15th day from the date of the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day. In default of payment within the period mentioned above, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Employees' Provident Fund Organisation and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.

Schedule of property

Sl.No	Description of property to be sold	
(1)	(2)	
1.	M-1 Batching plant, manufactured by Schwing Stetter, the capacity being 60m ³ of concrete / hour.	
2	Hopper Silos (3 Nos.)	Attached to Batching Plant
3.	Conveyer unit with Conveyer belt on a steel structure and Lab equipments.	Attached to Batching Plant

Given under my hand and seal at this day of

R S NAIK

(R S NAIK)

RECOVERY OFFICER

*Score out whichever paragraph/portion is not applicable

@Score out portion in italics, if not applicable

#Applies only in the case of auction of immovable property where a reserve price is fixed.

To
1. M/s.ACE Concrete
Registered office at No.109/169, Munusamy Street,
Vanagaram Road, Athipet, Chennai-600 058

2. M/s.ACE Concrete
No.64,MKN Road
Chennai-32

Copy to:

1. M/s.MSTC Limited
No.69, Armenian Street,Chennai-1for information

2. The Notice Board,
Office of the RPFC,
37, Royapettah high Road,
Chennai-14

3. The EO (Div-19)
4. The EO(Recovery)
5. The Asst. Director (IS), EDP...with a request to upload this EPF.CP.13 in
EPFO, Chennai regional website